# **BEARFACTS 1995 – 2005 Sterling , Texas [48431]**

Sterling is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2005 population of 1,263 ranked 246th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Sterling had a per capita personal income (PCPI) of \$19,852. This PCPI ranked 224th in the state and was 60 percent of the state average, \$33,253, and 57 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.5 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Sterling was \$12,267 and ranked 234th in the state. The 1995-2005 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Sterling had a total personal income (TPI) of \$25,073\*. This TPI ranked 246th in the state and accounted for 0.0 percent of the state total. In 1995 the TPI of Sterling was \$18,830\* and ranked 247th in the state. The 2005 TPI reflected an increase of 0.2 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sterling. In 2005 net earnings accounted for 51.3 percent of TPI (compared with 43.5 in 1995); dividends, interest, and rent were 25.5 percent (compared with 37.2 in 1995); and personal current transfer receipts were 23.1 percent (compared with 19.3 in 1995). From 2004 to 2005 net earnings increased 1.9 percent; dividends, interest, and rent decreased 7.9 percent; and personal current transfer receipts increased 6.7 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent decreased on average 0.9 percent; and personal current transfer receipts increased on average 4.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sterling increased from \$15,541\* in 2004 to \$16,632\* in 2005, an increase of 7.0 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$11,106\* to the 2005 estimate was 4.1 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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